

## Neel Niteshkumar Shah

Address: 1, arun society, near H.P petrol pump, paldi, Ahmedabad, Gujarat – 380007

Contact No.: +919879797006

Email Id: neel.shah@indosmc.com

### Declaration from the Promoter Individual

Date: 30 December, 2025

To,

The Board of Directors

INDO SMC LIMITED

809, Shilp Zaveri, Shyamal Cross Road, Shyamal, Ahmedabad, Gujarat 380006, India.

GYR Capital Advisors Pvt Ltd

428, Gala Empire, Near JB Tower,

Drive IN Road, Thaltej, Ahmedabad – 380054

(GYR Capital Advisors Pvt Ltd referred to as the “Book Running Lead Manager”)

Dear Sir,

**Sub: Proposed Initial Public Offering of equity shares of face value Rs. 10 each (“Equity Shares”) by Naman In-Store (India) Limited (“Company”) (referred to as the “Offer”).**

I hereby give consent to my name being included as one of the Individuals forming part of the Promoter of the Company in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus (“Offer Documents”) that the Company intends to file with the SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ( “Stock Exchange”) and with the Registrar of Companies, Maharashtra at Mumbai (“RoC”) or any other authority as may be applicable.

I further confirm and certify that:

1. I, named Neel Niteshkumar Shah, being the Promoter of the company in terms of 2(1) (oo) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).
2. There has been no financing arrangement whereby I have financed the purchase of Equity Shares of the Company by any other person other than in the normal course of the business during the period of six months immediately preceding the date of filing of this Draft Red Herring Prospectus.
3. Details of the Equity Shares held by me is as follows in the company:

Sr. No.	Pre-Offer		Post-Offer	
	Number of Equity Shares	Percentage of Pre-Offer Capital (%)	Number of Equity Shares	Percentage of Post-Offer Capital (%)
1	27,30,000	16.36%	[•]	[•]

4. Details of the Equity Shares more than 20% held by me is as follows (other than the Issuer Company):

Sr. No.	Name of the Company	No. of Equity Shares held	% of Total Share Capital
NIL			

5. Details of the HUF in which I am member or Karta:

Sr. No.	Name of HUF	Nature of Relationship
1	Neel Niteshkumar Shah HUF	Karta



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6. Details of the Partnership firm / LLP in which I am partner:

Sr. No.	Name of the Partnership Firm or LLP	% of Partnership Share
1	Bharat R Electric Co.	50%

7. The Share Capital Build-up of Equity Shares held by me in the Company is as under:

Date of allotment/ Acquisition	Nature of Transaction	No. of Equity Shares	Face Value per Equity Share (in ₹)	Offer / transfer price per Equity Share (in ₹)	Nature of consideration (cash / other than cash)	Cumulative number of Equity Shares	% of pre Offer capital	% of post Offer capital	Source of funds
September 27, 2021	Upon Subscription to MOA	2,500	10	10	Cash	2,500	25%	[●]	Own
December 20, 2021	Right Issue	1,22,500	10	10	Cash	1,25,000	25%	[●]	Own
February 24, 2022	Right Issue	37,500	10	10	Cash	1,62,500	25%	[●]	Own
October 31, 2023	Transfer (To Rachit Jain)	(32,500)	10	50	Cash	1,30,000	20%	[●]	NA
August 16, 2024	Bonus issue	7,80,000	10	NA	NA	9,10,000	17.78%	[●]	NA
December 16, 2024	Bonus issue	18,20,000	10	NA	NA	27,30,000	16.36%	[●]	NA

8. Except as stated below, I have not sold or purchased any Equity Shares or other specified securities of the Company during the six months immediately preceding the date of this Draft Red Herring Prospectus:

Name of the individual	Nature of Transaction	No. of Equity Shares/ specified securities sold/ transferred	Date of transaction	Transaction Price per Equity Share (₹)
NIL				

9. The aforementioned shares have not been pledged or otherwise encumbered;

10. I shall not offer in any manner whatsoever any incentive, whether direct or indirect, in cash, in kind or in services or otherwise to any Bidder for making a Bid;

11. I shall not submit Bids in this Offer.

12. I certify that no amount or benefit has been paid or given to me within the two years preceding the date of filing draft offer document or intended to be paid or given to me.

13. I undertake that as on date of Draft Red Herring Prospectus none of the Equity Shares held by us have been pledged to any person, including banks and financial institutions.

14. I shall not participate in the Offer and shall not apply under Anchor Investor Category;



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15. I ensure that any transactions in the Equity Shares by me during the period between the date of registering the Prospectus with the RoC and the date of closure of the Offer shall be reported to the Stock Exchange within 24 hours of such transactions.
16. There are no material existing or anticipated transactions in relation to the utilization of the Net Proceeds with me and I shall not receive any part of the Net Proceeds as consideration, except in the ordinary course of business.
17. Other than the benefits mentioned in the related party transactions as per the applicable Accounting Standards there has been no payment of any amount of benefits nor any intention to pay or give any benefit by the Company to us during the last two years from the date of the Draft Red Herring Prospectus;
18. I have not been declared as wilful defaulter and fraudulent borrower by the RBI or any other governmental authority and there is no violations of securities laws committed by me in the past or currently pending against me.
19. I have not been debarred, or restricted from accessing the capital markets for any reasons, by SEBI or any other authorities.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from me, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Offer in conducting and documenting their investigation of the affairs of the Company in connection with the Offer and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Offer.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

Yours Faithfully,

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Name: Neel Niteshkumar Shah

Address: 1, arun society, near H.P petrol pump,  
paldi, Ahmedabad, Gujarat – 380007

Cc to

**Legal Counsel to the Offer**

**Vidhigya Associates, Advocates**

501, 5th floor, Jeevan Sahakar Building,  
Homji Street, Fort, Mumbai 400 001



**Neel Niteshkumar Shah**

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**Email Id: neel.shah@indosmc.com**

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**Consent from Promoter**

**Date:** 30, December, 2025

To,

**The Board of Directors**

**INDO SMC LIMITED**

809, Shilp Zaveri, Shyamal Cross Road, Shyamal, Ahmedabad, Gujarat 380006, India.

Dear Sirs,

**Sub: Proposed initial public offering (the “Issue”) of equity shares of ₹ 10 (the “Equity Shares”) by [•] Limited (the “Company”)**

I, Neel Niteshkumar Shah, hereby consent to be named as a Promoter of the Company and certify the following information with respect to me and consent to the inclusion of these disclosures made in the Draft Prospectus / Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the “RoC”) in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the “Offer Documents”), pursuant to the provisions of section 26 section 32 of the Companies Act 2013.

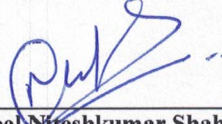
The Term “Promoter” used in this certificate shall have the meaning ascribed to such term in the SEBI ICDR Regulations 2(1)(oo) and the Companies Act, 2013.

I undertake to inform the LM promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from me, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the Company, the legal counsel and the LM appointed in relation to the Issue. I hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,



**Neel Niteshkumar Shah**  
**Promoter**

cc:

**GYR Capital Advisors Private Limited**

428, 4<sup>th</sup> Floor, Gala Empire, Near J B Tower,  
Drive in Road, Thaltej, Ahmedabad,  
Gujarat, India – 380054