

Date: - 19th May, 2026

To,
Compliance Department,
Bombay Stock Exchange
Mumbai

Symbol: INDOSMC ISIN: INEOWKYO1013

Sub: Outcome of Board meeting

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 and other applicable regulations, as applicable from time to time of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the company at its meeting held today i.e., on Tuesday, May 19, 2026 at the registered office of the Company has inter-alia:

1. Considered and approved an audited Standalone Financial Results of the Company for the Quarter and Year ended March 31, 2026.
2. Considered and approved, subject to the approval of shareholders, appointment of M/s. Sunil Mulchandani & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company, for conducting secretarial audit for a term of five (5) consecutive financial years commencing from F.Y. 2025-26 till F.Y. 2029-30.

The details required under Regulation 30 read with Para A (1) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in Annexure - A.

3. Considered and discussed other items as per the agenda circulated and as decided by the Board of Directors of the Company.

The meeting commenced at 5:30 P.M. and concluded at 7:00 P.M.

Enclosed herewith the copy of an audited financial results along with the Auditor's report from the Auditors of the Company on an audited Standalone Financial Results for the quarter and year ended on March 31, 2026.

Kindly take this information on your records.

Thanking you,

Yours faithfully,

For INDO SMC Limited

Avani Patel
Company Secretary & Compliance Officer
Membership No: A66815

Encl: As above

ANNEXURE – B

Disclosure under Regulation 30(6) read with Para A (1) of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason For Change Viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
Date of Appointment & Term of Appointment	19th May, 2026 The Board of Directors, on the recommendation of the Audit Committee at its meeting held on 19 th May, 2026 have approved and recommended the appointment of M/s. Sunil Mulchandani & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for a period of five (5) consecutive financial years to conduct the Secretarial Audit of the Company commencing from F.Y. 2025-26 till F.Y. 2029-30, subject to approval of Members at forthcoming Annual General Meeting of the Company.
Brief Profile	Name of the Auditors: M/s. Sunil Mulchandani & Associates, Practicing Company Secretaries Office Address: A-1011, Titanium City Centre, B/h. Aaykar Bhavan, Anandnagar Road, Prahaladnagar, Ahmedabad - 380015 Email: cssunilmulchandani@gmail.com Profile: As attached
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

INDO SMC LIMITED

(Formerly known as
INDO SMC PRIVATE LIMITED)
www.indosmc.com

Registered Office

809, Shilp Zaveri, Nr. Shyamal cross road, Satellite, Ahmedabad-380015

Factory

Unit 1: Plot No.11, Shivprerna Industrial Park, kamod to pirana road, ode, Daskroi, A'bad -382425

Unit 2: Plot No. A 37/2, NICE Area, MIDC Satpur, Nashik, Maharashtra - 422007

Unit 3: Plot No. SP7-50, RIICO Industrial Area, Gheeloth, Kotputli Behror, Rajasthan - 301705

Independent Auditor's Report on Half Year and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Indo SMC Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of Indo SMC Limited (hereinafter referred to as the "Company") for the half year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025, to March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information for the half year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025, to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.



Management's Responsibilities for the Financial Results

The Company's Management and the Board of Directors are responsible for matters stated in section 134(5) of the Act, with respect to the preparation and presentation of these financial results that gives a true and fair view of the financial position, financial performance, cash flows and other financial information of the Company in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the ability of company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



A. N. RUPAREL & CO.

CHARTERED ACCOUNTANTS

Ph. 079-26400816/17

602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambavadi, Ahmedabad -380015

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors'.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

The financial results include the results for half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the first half year of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

Place: Ahmedabad
Date: 19th May, 2026



For, A. N. Ruparel & Co.
Chartered Accountants

(Signature)
(Atul N. Ruparel)
Proprietor - M. No.: 046392
Firm Reg. No.: 113413W
UDIN : 26046392KOYRC03678

INDO SMC LIMITED


(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006
Statement of Assets and Liabilities as on March 31, 2026



Particulars	As At 31-03-2026 (Rs. in lakhs) (Audited)	As At 31-03-2025 (Rs. in lakhs) (Audited)
	EQUITY AND LIABILITIES	
SHAREHOLDER'S FUNDS		
Share Capital	2285.54	1668.44
Reserves & Surplus	13125.95	2009.80
Total Shareholders' Fund	15411.49	3678.24
NON-CURRENT LIABILITIES		
Long Term Borrowings	450.06	591.92
Deferred Tax Liabilities (Net)	58.64	0.00
Long Term Provisions	25.26	11.34
Total Non Current Liabilities	533.95	603.26
CURRENT LIABILITIES		
Short Term Borrowings	4244.92	2984.40
Trade Payable		
(A) Dues to Micro and Small Enterprises	354.54	1120.54
(B) Dues to Other than Micro and Small Enterprises	1089.64	896.07
Other Current Liabilities	572.04	648.34
Short Term Provisions	236.66	62.92
Total Current Liabilities	6497.79	5712.27
TOTAL	22443.23	9993.77
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	2103.27	1587.66
Intangible Assets	1.18	2.47
Capital work-in-Progress	816.29	782.79
Non-Current Investments	0.00	0.00
Deferred Tax Assets (Net)	0.00	135.26
Long Term Loans and Advances	0.00	0.00
Other Non Current Assets	162.34	92.12
Total Non-Current Assets	3083.09	2600.29
CURRENT ASSETS		
Current Investment	0.00	0.00
Inventories	8507.53	1722.84
Trade Receivables	3575.18	4720.67
Cash & Cash Equivalents	5355.47	288.25
Other Bank Balance	0.00	0.00
Short Term Loans and Advances	1874.63	657.32
Other Current Asset	47.34	4.39
Total Current Assets	19360.15	7393.48
TOTAL	22443.23	9993.77

For and on behalf of Board of Directors of
INDO SMC LIMITED


 Mr. Neel Niteshbhai Shah
 (Director)
 DIN - 09335917
 Place: Ahmedabad
 Date: 19/05/2026



INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006



Statement of audited Standalone results for the Year ended March 31, 2026

Sr. No.	Particulars	(Rs. in lakhs)				
		For the Six Month Ended			For the Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Audited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from operation	19,719.83	11,254.11	6,892.72	30,973.93	13,869.25
II	Other Income	67.81	7.78	7.21	75.60	8.67
III	Total Income (I + II)	19,787.64	11,261.89	6,899.92	31,049.53	13,877.92
IV	Expenditure:					
	a) Cost of Material Consumed	16,580.44	9,242.11	5,478.53	25,822.55	9,890.90
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,797.85)	(1,100.97)	(204.35)	(2,898.82)	327.12
	d) Employee Benefit Expense	284.93	255.06	187.37	539.98	327.61
	e) Finance cost	250.19	316.85	174.42	567.03	355.01
	f) Depreciation & Amortization	84.74	59.21	48.66	143.95	83.02
	g) Other Expenditure	1,735.00	1,086.16	658.90	2,821.17	983.10
	Total Expenses (IV)	17,137.45	9,858.41	6,343.54	26,995.86	11,966.76
V	Profit / (Loss) before Exceptional and Extraordinary item and Tax (III- IV)	2,650.19	1,403.48	556.38	4,053.67	1,911.16
VI	Exceptional Items (Prior Period Items)	-	-	-	-	(12.69)
VII	Profit before extraordinary item and tax	2,650.19	1,403.48	556.38	4,053.67	1,898.47
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	2,650.19	1,403.48	556.38	4,053.67	1,898.47
X	Tax expense					
	(i) Current Tax	(329.21)	(283.81)	(63.37)	(613.02)	(415.98)
	(ii) Short/(Excess) Provision for Income	(8.46)	0.00	36.20	(8.46)	36.20
	(iii) Deferred Tax	(219.73)	25.83	(58.58)	(193.89)	164.57
	Tax of earlier year					
XI	Profit For The Year (V-VI)	2,092.79	1,145.51	470.63	3,238.30	1,683.26
XII	Paid up equity share capital (Face value of Rs.10/- each)	2,285.54	1,668.44	1,668.44	2,285.54	1,668.44
XIII	Reserve excluding Revaluation Reserves	13,125.95	3,155.31	2,009.80	13,125.95	2,009.80
XIV	Earnings Per equity share of Rs.10/- each					
	a) Basic	10.94	6.87	2.82	18.09	10.48
	b) Diluted	10.94	6.87	2.82	18.09	10.48

For and on behalf of Board of Directors of
INDO SMC LIMITEDMr. Neel Niteshbhai Shah
(Director)

DIN - 09335917

Place: Ahmedabad

Date: 19/05/2026



INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)



Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Audited Statement of Standalone Cash Flow for the year ended 31st March, 2026

(Rs. In lakhs)

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	4053.67	1898.47
Add/(Less) : Adjustments for non cash items		
Depreciation & Amortisation	143.95	83.02
Provision for Doubtful Debt	11.07	3.59
Gratuity Provisions	14.47	7.42
Lease Provision (Revesal)	(9.66)	5.14
Unrealized Forex Gain/loss	(3.53)	(2.72)
Finance Cost	480.08	288.56
Prior Period (Non cash items)	0.00	48.10
Interest Income	(71.38)	(8.03)
Operating Profit before Working Capital Changes	4618.66	2323.56
<i>Add/(Less) : Adjustments for working capital changes</i>		
Changes in Current Assets		
Decrease / (Increase) in Inventory	(6,784.69)	(185.89)
Decrease / (Increase) in Trade Receivables	1139.22	(3,863.13)
Decrease / (Increase) in Other bank balances	0.00	0.00
Decrease / (Increase) in Short Term Loans & Advances	(1,217.31)	(314.18)
Decrease / (Increase) in Long Term Loans & Advances	0.00	0.00
Decrease / (Increase) in Other Non Current asset	(70.23)	(73.99)
Decrease / (Increase) in Other current assets	4.39	0.00
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	(573.70)	930.99
(Decrease) / Increase in Other Current Liabilities	(144.65)	414.44
Cash generated from operations	(3,028.31)	(768.20)
Income Tax Paid	(448.28)	(321.38)
Net Cash From Operating Activities	(3,476.60)	(1,089.58)
B. NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment (Net of Sale)	(691.78)	(1,732.48)
Proceed from Investments (Net of Purchase)	0.00	0.00
Interest Income Received	24.04	3.63
Interest Income on Fixed Deposits	0.00	0.00
Net Cash from Investing Activites	(667.73)	(1,728.84)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from Issue of Share Capital (Net of IPO Expenses)	8494.95	1445.02
Dividend paid	0.00	0.00
Interest paid	(402.07)	(173.04)
Proceeds/Repayment from Short Term Borrowings	1260.52	1667.36
Proceeds/Repayment from Short Term Borrowings	(141.86)	139.46
Net Cash from Financing Activites	9211.54	3078.81



INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)


Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006
Audited Statement of Standalone Cash Flow for the Period ended 31st March, 2026

(Rs. In lakhs)

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
	Audited	Audited
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5067.22	260.38
OPENING CASH AND CASH EQUIVALENTS	288.25	27.87
CLOSING CASH AND CASH EQUIVALENTS	5355.47	288.25

1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.

For and on behalf of Board of Directors of
INDO SMC LIMITED


Mr. Neel Niteshbhai Shah
(Director)
DIN - 09335917
Place: Ahmedabad
Date: 19/05/2026



INDO SMC LIMITED

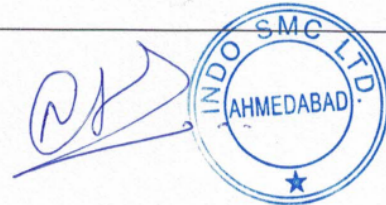
(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat 380006

Audited Segment Information for the year ended on March 31,2026



Sr. No.	Particulars	(Rs. in lakhs)				
		For the Six Month Ended			For the Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Audited	Audited	Audited	Audited	
A. Segment Revenue						
i. SMC Products	3623.77	2773.40	3502.20	6397.17	9057.94	
ii. FRP Products	1551.65	823.21	1673.04	2374.86	3002.36	
iii. CT PT Products	14544.41	7657.50	1717.48	22201.91	1808.95	
TOTAL	19719.83	11254.11	6892.72	30973.94	13869.25	
B. Segment Results						
i. SMC Products	1055.49	559.10	360.39	1614.59	1640.71	
ii. FRP Products	180.67	121.24	100.35	301.91	338.83	
iii. CT PT Products	1664.21	1039.99	270.07	2704.20	286.63	
Total	2900.38	1720.33	730.81	4620.71	2266.17	
Less:						
i) Finance Cost	250.19	316.85	174.42	567.04	355.01	
ii) Exceptional items	0.00	0.00	0.00	0.00	0.00	
Profit from Ordinary Activities before Tax	2650.19	1403.48	556.38	4053.67	1911.16	
C. Segment Assets						
i. SMC Products	13078.03	8670.75	6429.70	13078.03	6429.70	
ii. FRP Products	2709.88	829.56	1097.91	2709.88	1097.91	
iii. CT PT Products	4947.99	3219.34	941.29	4947.99	941.29	
iv. Unallocated Corporate Assets	1707.35	2047.07	1524.87	1707.35	1524.87	
TOTAL	22443.23	14766.72	9993.77	22443.23	9993.77	
D. Segment Liabilities						
i. SMC Products	755.83	2363.28	2045.48	755.83	2045.48	
ii. FRP Products	524.36	136.77	345.40	524.36	345.40	
iii. CT PT Products	460.21	1685.33	420.36	460.21	420.36	
iv. Unallocated Corporate Liabilities	5291.35	5757.59	3504.29	5291.35	3504.29	
TOTAL	7031.75	9942.97	6315.53	7031.75	6315.53	
E. Segment Depreciation						
i. SMC Products	59.51	39.92	24.13	99.43	67.98	
ii. FRP Products	17.64	10.60	14.48	28.24	9.46	
iii. CT PT Products	4.07	2.79	0.40	6.86	0.41	
iv. Unallocated Corporate Depreciation	3.53	5.90	9.65	9.43	5.17	
TOTAL	84.74	59.21	48.66	143.95	83.02	
F. Segment Capex Assets Added during the year including CWIP						
i. SMC Products	95.75	193.34	370.03	289.09	798.02	
ii. FRP Products	73.27	60.73	251.66	134.00	230.45	
iii. CT PT Products	82.44	37.43	54.08	119.87	56.21	
iv. Unallocated Corporate Capex	13.86	277.25	607.29	291.11	618.87	
TOTAL	265.32	568.75	1283.05	834.07	1703.55	



INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

**Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat****Notes to Audited Financial Result for the year ended on 31st March, 2026**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2026.
- 2 These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same.
- 4 Company reports separate reportable business segment in accordance with AS-17 'Segment Reporting'. Disclosure for the same is given in the separate note attached herewith.
- 5 The figures for the half year ended 31st March, 2026 and 31st March, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto half year ended on September of the respective financial year, which were subject to limited review.
- 6 As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.
- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from 21st November, 2025. The Company has evaluated the gratuity liability as at March 31, 2026 as per the New Labour Codes and the same has been recognized as part of employee benefit expense in the current year.
- 8 Earnings per share for the half year ended March 31, 2026, September 30, 2025 & March 31, 2025 have been calculated for the Six months and not annualized.
- 9 The Proceeds from IPO is of Rs. 9194.79 lakhs. The Object, Proposed Utilization & amount Utilized as on March, 31 2026 is as Under:

Sr. No.	Particulars	Total Amount Allocated (Rs. in Lakhs)	Total Amount Utilized (Rs. in Lakhs)
1	Funding capital expenditure of the company to	2,570.67	77.50
2	Funding the working capital requirements of the Company	5,200.00	3,428.35
3	General Corporate Purposes	688.93	0.00
4	Issue Related Expenses	735.19	735.19
	Total	9,194.79	4,241.04
	Total Unutilized Amount		4,953.75
	Total IPO Proceeds		9,194.79

Note: Total amount of Rs. 4953.75 lakhs from the IPO proceeds remains unutilized as of March 31, 2026. This amount has been kept invested in fixed deposits and the remaining balance is held in the current bank account (Rs. 5006.00 lakhs in fixed deposits and Rs. 17.67 lakhs in the bank account)

Note: Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.



INDO SMC LIMITED

(CIN: L71100GJ2021PLC125904)

Regd. Office: 809, Shilp Zaveri, Shyamal Cross Road, Vejalpur, Ahmedabad, Gujarat

Notes to Audited Financial Result for the year ended on 31ST March,2026



- 10 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.
- 11 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.
- 12 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

**For and on behalf of Board of Directors of
INDO SMC LIMITED**

A handwritten signature in blue ink, appearing to read "N. N. Shah".

Mr. Neel Niteshbhai Shah
(Director)
DIN - 09335917
Place: Ahmedabad
Date: 19/05/2026



PROFILE

Name of Firm	M/s. SUNIL MULCHANDANI & ASSOCIATES Practising Company Secretaries
Constitution of firm	Proprietary Firm
Nature of activities	Corporate Law Advisors advising Corporates on various matters. The firm is providing services to various Corporates either on Retainership basis or on Assignment basis. Partial list of some of the clients is attached.
Address	A-1011, Titanium City Centre, B/h. Aaykar Bhavan, Anandnagar Road, Prahaldnagar, Ahmedabad - 380 015
Contact details	(M) 9016320405
Email Address	cssunilmulchandani@gmail.com
Name of Proprietor	CS Sunil A. Mulchandani
Certificate of Practice No.	CP - 17400
ICSI Membership No.	FCS - 36327
Infrastructural Facilities Offices	A-1011, Titanium City Centre, B/h. Aaykar Bhavan, Anandnagar Road, Prahaldnagar, Ahmedabad - 380 015
Computers	The office (approx. 373 sq. ft.) is fully equipped with Computer system including secure file server, printers, scanners, storage space etc.
Proprietor's Bio-data	Enclosed herewith.
Partnership Firm	CS Sunil A. Mulchandani is also Partner in Manoj Hurkat & Associates Partial list of some of the clients is attached.

COMBINED LIST OF CLIENTS

Sr. No.	Name of Clients
1	Net4Nuts Limited
2	Vadilal Industries Limited & Other Group Companies
3	Arraycom India Limited
4	Stanrose Mafatlal Investment & Finance Limited (Secretarial audit also)
5	Gujarat Gas Limited (Secretarial audit also)
6	Zydus Lifesciences Limited (Secretarial audit also)
7	Shree Digvijay Cement Company Limited (Secretarial audit also)
8	Parker Agro chem Exports Limited (Secretarial audit also)
9	Clantha Research Limited
10	Sanginita Chemicals Limited (Secretarial audit also)
11	Puretrop Fruits Limited (Secretarial audit also)
12	Accent Microcell Limited (Secretarial Audit also)
13	Narmada Biochem Limited (Secretarial Audit also)
14	Patel Infrastructure Limited & Other Group Companies (Secretarial audit also)

And various other closely held Public & Private Limited Companies

BIO - DATA

Name	CS Sunil A. Mulchandani
Age	39 Years
Residence Address	A-801, Karnavati Infinity Living, Nr. IOC Petrol Pump, Bhat, Gandhinagar - 382428
Office	A-1011, Titanuim City Centre, B/h. Aaykar Bhavan, Anandnagar Road, Prahaldnagar, Ahmedabad - 380 015
Qualifications	a. Bachelor of Commerce (Gujarat University), b. Masters of Commerce (IGNOU) c. Bachelor of Laws (Gujarat University), d. A.C.S.(Institute of Company Secretaries of India)
Experience	11 years Worked as Assistant Company Secretary at Manoj Hurkat & Associates (2014-15) Worked as Company Secretary at Parker Agro-Chem Exports Limited (BSE Listed Company) (2015-16) As Company Secretary, handled all the secretarial functions of the Company as well as Listing compliances and also looked after most of the legal work.
Present Activities	Presently, practising as Consulting Company Secretary/ Corporate Law Advisor/ Company Law Consultant advising the Companies on Company Law matters, Listing compliances, Secretarial Audit and Other Corporate Laws, Advising various Companies on entire gamut of Corporate laws including but not limited to Companies Act, Foreign Exchange Management, Securities and Exchange Board of India etc.

Sd/-
(Sunil A. Mulchandani)